

Interpretations of the Realtor® Code of Ethics



The Code of Ethics of the National Association of Realtors® establishes a public and professional consensus against which the practice and conduct of Realtors® may be judged.

Article 1:

Protect and promote your clients interests, but be honest with all parties.

Article 2:

Avoid exaggeration, misrepresentation, and concealment of pertinent facts. Do not reveal facts that are confidential under the scope of your agency relationship.

Article 3:

Cooperate with other real estate professionals to advance clients best interests.

Article 4:

When buying or selling make your position in the transaction or interest known.

Article 5:

Disclose present or contemplated interest in any property to all parties.

Article 6:

Avoid side deals without clients informed consent.

Article 7:

Accept compensation from only one party, except with full disclosure and informed consent.

Article 8:

Keep the funds of clients and customers in escrow.

Article 9:

Assure, whenever possible, that transactional details are in writing.

Article 10:

Provide equal service to all clients and customers.

Article 11:

Be knowledgeable and competent in the fields of practice in which you ordinarily engage. Obtain assistance or disclose lack of experience if necessary.

Article 12:

Present a true picture in your advertising and other public representations.

Article 13:

Do not engage in the unauthorized practice of law.

Article 14:

Be a willing participant in Code enforcement procedures.

Article 15:

Ensure that your comments about other real estate professionals are truthful, and not misleading.

Article 16:

Respect the exclusive representation of exclusive brokerage relationship agreements that other Realtors® have with their clients.

Article 17:

Arbitrate and mediate contractual and specific non-contractual disputes with other Realtors® and with your clients.

