

Local Market Update – January 2019

This is a research tool provided by Realcomp.



Oakland County

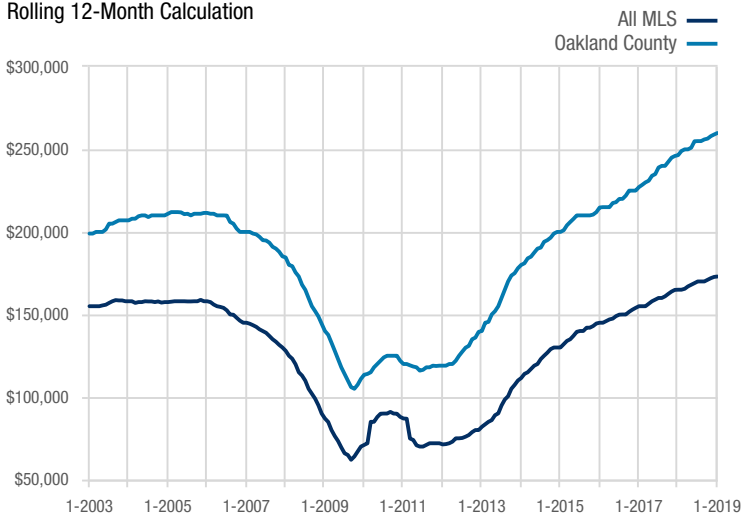
Residential Key Metrics	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	1,467	1,698	+ 15.7%	1,467	1,698	+ 15.7%
Pending Sales	1,052	1,143	+ 8.7%	1,052	1,143	+ 8.7%
Closed Sales	964	879	- 8.8%	964	879	- 8.8%
Days on Market Until Sale	40	43	+ 7.5%	40	43	+ 7.5%
Median Sales Price*	\$234,900	\$240,000	+ 2.2%	\$234,900	\$240,000	+ 2.2%
Average Sales Price*	\$281,966	\$290,020	+ 2.9%	\$281,966	\$290,020	+ 2.9%
Percent of List Price Received*	97.5%	97.1%	- 0.4%	97.5%	97.1%	- 0.4%
Inventory of Homes for Sale	3,506	3,248	- 7.4%	—	—	—
Months Supply of Inventory	2.4	2.4	0.0%	—	—	—

Condo Key Metrics	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	296	323	+ 9.1%	296	323	+ 9.1%
Pending Sales	223	231	+ 3.6%	223	231	+ 3.6%
Closed Sales	178	199	+ 11.8%	178	199	+ 11.8%
Days on Market Until Sale	32	39	+ 21.9%	32	39	+ 21.9%
Median Sales Price*	\$170,000	\$169,000	- 0.6%	\$170,000	\$169,000	- 0.6%
Average Sales Price*	\$203,677	\$234,620	+ 15.2%	\$203,677	\$234,620	+ 15.2%
Percent of List Price Received*	97.6%	97.2%	- 0.4%	97.6%	97.2%	- 0.4%
Inventory of Homes for Sale	600	549	- 8.5%	—	—	—
Months Supply of Inventory	2.1	1.9	- 9.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

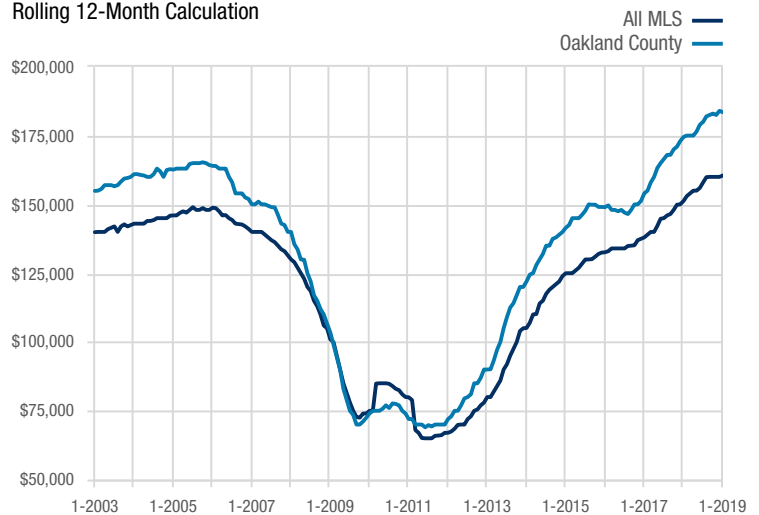
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.